

FLORIDA HOUSING FINANCE CORPORATION

Modification of Request for Applications (RFA) RFA 2017-108 SAIL Financing of Affordable Multifamily Housing Developments to be used in conjunction with Tax-Exempt Bonds and Non-Competitive Housing Credits

**Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Three, D. of the RFA to read as follows:**

- D. Any interested party may submit any inquiry regarding this RFA in writing to the Director of Multifamily Programs via e-mail at [RFA\\_2017-108\\_Questions@floridahousing.org](mailto:RFA_2017-108_Questions@floridahousing.org) (also accessible by clicking [here](#)) with “Questions regarding RFA 2017-108” as the subject of the email. All inquiries are due by 5:00 p.m., Eastern Time, on Tuesday, September ~~19~~<sup>2</sup>, 2017. Phone calls or written inquiries other than at the above e-mail address will not be accepted. The Corporation expects to respond to all inquiries by 5:00 p.m., Eastern Time, on ~~Monday~~<sup>Thursday</sup>, September ~~18~~<sup>21</sup>, 2017, and will post a copy of all inquiries received, and their answers, on the Corporation’s Website at <http://www.floridahousing.org/programs/developers-multifamily-programs/competitive/2017/2017-108> (also accessible by clicking [here](#)). The Corporation will also send a copy of those inquiries and answers in writing to any interested party that requests a copy. The Corporation will determine the method of sending its answers, which may include regular United States mail, overnight delivery, fax, e-mail, or any combination of the above. No other means of communication, whether oral or written, shall be construed as an official response or statement from the Corporation.

**Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four, A.5.f. of the RFA to read as follows:**

- f. Mandatory Distance Requirement

To be eligible for funding, Applications must qualify for the Mandatory Distance Requirement. Applications may qualify automatically (as outlined below). Applications that are not eligible for the automatic qualification will only qualify if the distance between the latitude and longitude coordinates provided for the Development Location Point, and any Scattered Sites, if applicable, to the coordinates for the other properties identified on the August 30, 2017 FHFC Development Proximity List (the List) that serve the same demographic group as the proposed Development meets the Mandatory Distance Requirement as outlined in (2) below. The List is available on the Corporation’s Website <http://www.floridahousing.org/programs/developers-multifamily-programs/competitive/2017/2017-108/other-information-related-to-rfa-2017-108/> (also accessible by clicking [here](#)). Applications that do not qualify for the Mandatory Distance Requirement under (1) or (2) below will not be eligible for funding.

- (1) Applications Eligible for the Automatic qualification for the Mandatory Distance Requirement

- (a) The Applicant selected the Rehabilitation Development Category (with or without Acquisition) , the proposed Development involves the Rehabilitation of an existing, occupied residential rental property in

operation as of the Application Deadline, and the proposed Development meets all of the following criteria: (i) the Applicant commits to set aside 30 percent of the total units as ELI Set-Aside units on the Total Set-Aside Breakdown Chart, and (ii) the proposed Development is classified as RA Level 1 or RA Level 2, ~~and (iii) the Percentage of Total Units that will have Rental Assistance is greater than 75 percent;~~ or

- (b) The Applicant selected the Redevelopment Development Category (with or without Acquisition) and the proposed Development meets all of the following criteria: (i) the Applicant commits to set aside 30 percent of the total units as ELI Set-Aside units on the Total Set-Aside Breakdown Chart, (ii) the proposed Development is classified as RA Level 1 or RA Level 2, and (iii) the Percentage of Total Units that will have Rental Assistance is greater than 75 percent.

**Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Line 12 of the Construction/Rehab Analysis of the Development Cost Pro Forma to read as follows:**

12. Deferred Developer Fee            \$ \_\_\_\_\_            ~~(Deferred Developer Fee must be equal to at least 50% of the amount listed for Development Cost Item D, column 3.)~~

Submitted By:  
Brantley Henderson  
Interim Director of Multifamily Programs  
Florida Housing Finance Corporation  
227 N. Bronough Street, Suite 5000  
Tallahassee, FL 32301  
850-488-4197 or Brantley.Henderson@floridahousing.org