

Florida Housing Finance Corporation
2nd Rule Development Workshop Agenda
Rule Chapters 67-21 and 67-48, F.A.C.
March 2, 2021, beginning at 10:00 a.m.

1. Proposed Changes that affect both Rule Chapters 67-21 and 67-48, F.A.C.
 - a. Definitions of Applicant, Developer, and Principal
67-21.002(9), (30), and (86) and 67-48.002(9), (28), and (94)

These definitions will be revised to include the requirement that entities and Principals other than natural persons be legally formed as of Application Deadline.
 - b. General Contractor requirements
67-48.0072(17)(g) and (h), 67-21.014(2)(r)7. and 8., and 67-21.026(13)(f) and (g)

The Corporation proposes allowing for Corporation approval to exceed the subcontractor limits.
2. Qualified Allocation Plan (QAP) set asides
3. Non-Competitive Application Package

Clarifying language has been added, stating that Applicants must comply with the Principal Disclosure requirements throughout the Compliance Period.
4. Financial Reporting (SR-1) Form: Line 1-67 (Less: current portion of long-term liabilities) has been removed.
5. Public Comment
6. Timeline
 - a. Notice of Proposed Rule presented to Board 3/12/21
 - b. Rule Hearings 4/07/21
 - c. File proposed rules for adoption 4/22/21
 - d. Rules effective 5/12/21