From: Mara Mades < Mara.Mades@CornerstoneGrp.com >

Sent: Thursday, April 2, 2020 10:55 AM

To: Marisa Button < Marisa. Button@floridahousing.org >

Subject: LGAO for 2020 cycle

Given the shock to the economy, and local budgets, my recommendation is that the FHFC not have LGAO goals for 2020. While SHIP has increased (if the budget passes), the needs have grown along with it, including using SHIP for tenants who cannot make their rent payments. And for cities that are not SHIP recipients (of which there are many), they clearly will not have funds for LGAO applicants.

We clearly need to give the cities' budgets time to recover, and therefore eliminating the LGAO recognizes the economic hit that will be occurring to cities across the State of Florida.

Should you have any questions or comments, please don't hesitate to contact me.

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