

## NOTICE OF DEVELOPMENT OF RULEMAKING

### FLORIDA HOUSING FINANCE CORPORATION COMMUNITY WORKFORCE HOUSING INNOVATION PILOT PROGRAM (CWHIP)

67-58.001 Purpose and Intent

#### PART I ADMINISTRATION

67-58.002 Definitions

67-58.005 Fees

67-58.010 Miscellaneous Criteria

#### PART II MULTIFAMILY RENTAL PROJECTS

67-58.020 Credit Underwriting and Loan Procedures

67-58.030 Terms and Conditions of Loans

67-58.040 Sale or Transfer of a Project

67-58.050 Construction Disbursements

67-58.060 Loan Servicing

#### PART III HOMEOWNERSHIP PROJECTS

67-58.070 Credit Underwriting

67-58.080 Terms of the Loan to Public-Private Partnerships

67-58.090 Disbursement of Funds, Draw Requests, and Construction Loan Servicing

67-58.100 Terms of the Loan to Eligible Persons

67-58.110 Permanent Loan Servicing - Annual Review

**PURPOSE AND EFFECT:** The purpose of this rule chapter is to establish procedures for the Community Workforce Housing Innovation Pilot (CWHIP) Program by which the Corporation shall administer the application process, determine loan amounts and service loans pursuant to 420.5095, F.S.

**SUBJECT AREA TO BE ADDRESSED:** The Rule Development Workshop will be held to receive comments and suggestions from interested persons.

**SPECIFIC AUTHORITY:** 420.5095, F.S.

**LAW IMPLEMENTED:** 420.507 and 420.5095, F.S.

**THE RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE DATE, TIME, AND PLACE SHOWN BELOW:**

**DATE AND TIME:** Tuesday, July 31, 2007; 12:00 p.m. – 3:00 p.m.

**PLACE:** Sheraton Ft. Lauderdale Airport Hotel; 1825 Griffin Road I Dania I FL I 33004; 954-926-0694

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodation to participate in this workshop/meeting is asked to advise the agency at least 5 days before the workshop/meeting by contacting: Bridget Warring, (850) 488-4197. If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1 (800) 955-8771(TDD) or 1 (800) 955-8770 (Voice).

**THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE DEVELOPMENT AND A COPY OF THE PRELIMINARY DRAFT, IF AVAILABLE, IS:** Bridget Warring, Homeownership Programs Manager, Florida Housing Finance Corporation, 227 North Bronough Street, Tallahassee, Florida 32301, (850) 488-4197.

**THE PRELIMINARY TEXT OF THE PROPOSED RULE DEVELOPMENT IS NOT AVAILABLE.**