

Florida Housing to Hold Foreclosure Counseling Public Meeting

TALLAHASSEE—Florida Housing will hold a telephonic Public Meeting to discuss and receive comments from stakeholders regarding the Corporation's administration of a \$10 million allocation from the National Mortgage Settlement funds designated to provide Foreclosure Counseling Services.

The telephonic meeting will be held on Wednesday, January 23, 2013 at 2:00 p.m. Call-in information is below.

Phone Call in Number: 1-888-670-3525

Participant Pass Code: 1242774199#

The agenda is as follows:

1. **Funding:** \$10 million designated for housing counseling from the National Mortgage Settlement
2. **Program Objectives:**
 - a. Help prevent homeowners from going into foreclosure
 - b. Provide families with a good financial management education to help them better manage their money and assist families with credit problems to become financially stable
3. **Program Approach:**
 - a. Funding provided on a fee-for-service basis to local housing counseling agencies (HCAs) to carry out foreclosure counseling services and more extensive financial management education
 - b. Provide counseling and educational support for at risk homeowners
 - c. HUD Approved HCAs will develop an action plan for each client that is tailored to their needs
 - d. Provide families with the ability to follow a tailored plan throughout the modification or foreclosure process
4. **Summary of Implementation Steps/Timeline:**
 - a. Create Program Parameters
 - b. Determine Allocation of Foreclosure Counseling Funding across the State
 - c. Engage Housing Counseling Agency Services
 - d. Procure Training and Monitoring Services
 - e. Develop a Data Reporting System to Monitor Program Success and Manage Reporting
 - f. Carry Out Initial Training in Preparation for Implementation
 - g. Begin Offering Foreclosure Counseling and Financial Management Education Services to Homeowners Statewide
5. **Allocation Methodology**