

NOTICE OF PROPOSED RULE DEVELOPMENT  
FLORIDA HOUSING FINANCE CORPORATION

RULE NO.:	RULE Title:
67-48.001	Purpose and Intent.
67-48.002	Definitions.
67-48.004	Application and Selection Procedures for Developments.
67-48.005	Applicant Administrative Appeal Procedures.
67-48.007	Fees.
67-48.0072	Credit Underwriting and Loan Procedures.
67-48.0075	Miscellaneous Criteria.
67-48.009	SAIL General Program Procedures and Restrictions.
67-48.0095	Additional SAIL Application Ranking and Selection Procedures.
67-48.010	Terms and Conditions of SAIL Loans.
67-48.0105	Sale or Transfer of a SAIL Development.
67-48.013	SAIL Construction Disbursements and Permanent Loan Servicing.
67-48.014	HOME General Program Procedures and Restrictions.
67-48.015	Match Contribution Requirement for HOME Allocation.
67-48.017	Eligible HOME Activities.
67-48.018	Eligible HOME Applicants.
67-48.019	Eligible and Ineligible HOME Development Costs.
67-48.020	Terms and Conditions of Loans for HOME Rental Developments.
67-48.0205	Sale or Transfer of a HOME Development.
67-48.022	HOME Disbursements Procedures and Loan Servicing.
67-48.023	Housing Credit General Program Procedures and Requirements.
67-48.027	Tax-Exempt Bond-Financed Developments.
67-48.028	Carryover Allocation Provisions.
67-48.029	Extended Use Agreement.
67-48.030	Sale or Transfer of a Housing Credit Development.
67-48.031	Termination of Extended Use Agreement and Disposition of Housing Credit Developments.

**PURPOSE AND EFFECT:** The purpose of this Rule is to establish the procedures by which the Corporation shall: (1) administer the Application process, determine loan amounts, make and service mortgage loans for new construction or rehabilitation of affordable rental units under the State Apartment Incentive Loan (SAIL) Program authorized by Section 420.5087, Florida Statutes (F.S.), and the HOME Investment Partnerships (HOME) Program authorized by Section 420.5089, Florida Statutes; and (2) administer the Application process, determine Housing Credit (HC) amounts and implement the provisions of the Housing Credit Program authorized by Section 42 of the Code and Section 420.5099, Florida Statutes.

**SUBJECT AREA TO BE ADDRESSED:** The Rule Development workshop will be held to receive comments and suggestions from interested persons relative to (1) the development of the 2007 application and program requirements for the SAIL, HOME, HC Programs, as specified in Rule Chapter 67-48, Florida Administrative Code (F.A.C.) and (2) amendments to the Florida Housing Finance Corporation's 2006 Qualified Allocation Plan (QAP).

**SPECIFIC AUTHORITY:** 420.507 F.S.

**LAW IMPLEMENTED:** 420.5087, 420.5089, 420.5099 F.S.

**A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE DATE, TIME AND PLACE SHOWN BELOW:**

**DATE AND TIME:** November 17, 2006, 1:00 p.m.

**PLACE:** Hyatt Regency – Orlando International Airport, 9300 Airport Boulevard, Orlando, Florida 32827

THE PERSON TO CONTACT REGARDING THE PROPOSED RULE DEVELOPMENT IS: Vicki Robinson, Deputy Development Officer, Florida Housing Finance Corporation, 227 North Bronough Street, Suite 5000, Tallahassee, Florida 32301-1329, (850) 488-4197.

THE PRELIMINARY TEXT OF THE PROPOSED RULE DEVELOPMENT IS available on Florida Housing's web site [www.floridahousing.org](http://www.floridahousing.org).

Any person requiring special accommodation at this workshop because of a disability or physical impairment should contact Jean Salmonsens at (850) 488-4197. If you are hearing or speech impaired, please use the Florida Dual Party Relay system which can be reached at 1-800-955-8771 (TDD).