Zach Summerlin

From:

Bill Aldinger

Sent:

Wednesday, October 27, 2021 12:49 PM

To:

Zach Summerlin

Cc:

Marisa Button

Subject:

FW: FHFC - \$70M in HOME ARP funds

Attachments:

Untitled Extract Pages.pdf

Just an FYI

From: Angela Hatcher <a hatcher@blueskycommunities.com>

Sent: Wednesday, October 27, 2021 10:17 AM

To: Marisa Button <Marisa.Button@floridahousing.org>; Bill Aldinger <Bill.Aldinger@floridahousing.org> **Cc:** Shawn Wilson <swilson@blueskycommunities.com>; Geoffrey Harlan <gharlan@blueskycommunities.com>

Subject: FHFC - \$70M in HOME ARP funds

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Hey Marisa and Bill,

Last Friday the HOME ARP allocation was included in the agenda package. While we realize it's early in the development stage of an allocation plan and the complete process for distribution, we wanted to ask 2 questions.

- (1) Will FHFC prioritize the funding to non PJ areas? Or allocate to non PJ housing agencies?
- (2) Are the funds to be used solely for Homeless Population? Or can they be used for Family/Elderly etc.



It was great seeing your faces last week.

Angela Hatcher
Senior Vice President – Development Programs

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B. Home Investment Partnerships Program (HOME) Funding from the American Rescue Plan Act (HOME-ARP)

1. Background

- a) The American Rescue Plan (ARP) Act is a federal economic stimulus bill passed by the U.S. Congress and signed into law effective March 11, 2021. The legislation provides \$5 billion from the U.S. Department of Housing and Urban Development (HUD) to the Home Investment Partnerships Program (HOME). This funding is to provide housing and supportive services resources for households that are homeless or not stably housed. The HOME-ARP funding can be used for the following activities:
 - Development and support of affordable housing, as currently permitted under the HOME program;
 - (2) Tenant-based rental assistance;
 - (3) Supportive services, including activities such as transitional housing, housing counseling, and homeless prevention services; and/or
 - (4) Acquisition and development of non-congregate shelter units, which may be converted to permanent affordable housing, used as emergency shelter, or remain as non-congregate shelter units.
- b) HOME-ARP program funds are available for participating jurisdictions to obligate for eligible activities through September 30, 2025. Funds may be drawn for expenditures through September 30, 2030.

2. Present Situation

- a) On April 8, 2021, HUD announced the HOME-ARP allocations for participating jurisdictions and that guidance for use of the funds would be released in Fall 2021. Florida Housing Finance Corporation was awarded \$71,903,340 as the recipient of the state's non-entitlement allocation.
- b) On September 13, 2021 HUD released CPD-21-10 Notice which provided guidance outlining the requirements for the use of funds in the HOME-ARP program. This guidance identified qualifying populations, instructions for completing the HOME-ARP Allocation Plan, eligible uses and activities under the HOME-ARP program, and other federal requirements. The CPD-21-10 Notice identifies the following as required components of a participating jurisdiction's HOME-ARP Allocation Plan:
 - (1) A summary of the consultation process and results of upfront consultation;
 - (2) A summary of comments received through the public participation process and a summary of any comments or recommendations not accepted and the reasons why;
 - A description of HOME-ARP qualifying populations within the jurisdiction;

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- (4) An assessment of unmet needs of each qualifying population;
- (5) An assessment of gaps in housing and shelter inventory, homeless assistance and services, and homelessness prevention service delivery system;
- (6) A summary of the planned use of HOME-ARP funds for eligible activities based on the unmet needs of the qualifying populations;
- (7) An estimate of the number of housing units for qualifying populations the participating jurisdiction will produce or preserve with its HOME-ARP allocation; and
- (8) A description of any preferences for individuals and families in a particular qualifying population or a segment of a qualifying population.
- c) Florida Housing staff has reviewed the HOME-ARP program requirements described within the legislation and subsequent key guidance provided by HUD. The staff has determined the specific action items that are required by HUD to develop, request approval of, and implement a plan for the allocation of Florida Housing's HOME-ARP funds.. The next steps are to formally seek consultation and public participation in the development of the state's HOME-ARP Allocation Plan for submission to HUD for review and approval.

3. Recommendation

 Approve the staff's request to engage in the required consultation and public participation processes to develop a HOME-ARP Allocation Plan for submission to HUD.