



SOUTH FLORIDA COMMUNITY DEVELOPMENT COALITION

June 4, 2013

Mr. Stephen P. Auger
Executive Director
Florida Housing Finance Corporation
227 N. Bronough Street, Suite 5000
Tallahassee, FL 32301-1329

RE: FHFC Proposed Changes to the 2014 RFA Process

Dear Mr. Auger:

On behalf of our membership, I would like to express our support in regards to your recently proposed change to the 2014 Housing Credit Cycle. We strongly believe that leveraging tax credits on a per unit basis rather than utilizing the lottery system is a fair and just practice when determining tie breakers for winning deals. We believe this decision is beneficial for all, and discourages the temptation to flood FHFC with multiple applications to in order to receive an unfair advantage of multiple lottery numbers and consequently a greater chance to win deals. It is good public policy to determine the winners of tie breakers as the projects which have the best leveraging. In addition, it allows for a more even playing field, especially for non-profits like our membership to compete. Your reconsideration of this policy is a step in the right direction, and we are excited about the possibility that our members and others would have a better chance to apply for funding to address the critical need of safe and affordable housing for all Floridians.

Thank you for providing us with an opportunity to comment on this important issue.

Sincerely,

A handwritten signature in cursive script, reading "Ralph Rosado".

Ralph Rosado
Executive Director
South Florida Community Development Coalition