

Capitol Alliance Group

August 8, 2013

Mr. Kevin Tatreau FLORIDA HOUSING FINANCE CORPORATION 227 North Bronough St., Suite 500 Tallahassee, FL 32301

RE: COMMENTS REGARDING APPLICATIONS FOR AFFORDABLE HOUSING DEVELOPMENTS LOCATED IN SMALL COUNTIES

Kevin:

Thank you for the opportunity to provide additional comments on the 2014 Housing Credit Competitive Solicitation Process.

We would like FHFC and its staff to <u>consider adding the funding of a small county, in addition to the selection of a project in the Area of Critical State Concern Florida Keys</u> set aside, to ensure that another small county in other areas of the state receives project funding.

As you know, we are strong supporters of funding for the Keys set aside due to the unique development, environmental and construction cost challenges for Monroe County. However, we also understand that there are other rural areas of the state that have affordable housing demands as well. With only 4% of the credits set aside for small counties, we do not want to penalize other small counties simply because the Keys area has such a unique and challenging affordable housing situation.

We believe that because most rural small county projects would be small, probably 30-50 units, that the additional cost would not adversely impact resources allocated to medium and large counties.

We have briefed the Florida Small County Coalition, an organization of more than 21 small rural counties in Florida, and they endorse this concept wholeheartedly.

Thanks for your consideration.

Sincerely

Dr. Jeffrey Sharkey Managing Partner

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