

From: Shawn Wilson [<mailto:SWilson@blueskycommunities.com>]
Sent: Tuesday, November 05, 2013 3:37 PM
To: Ken Reecy
Cc: Steve Auger
Subject: Public Comment for both SAIL w Bonds and HOME w Bonds RFAs

Dear Ken,

Here are three brief comments as you are thinking about the structure of these RFA's.

1. We think it is appropriate to set aside a certain percent of the SAIL and HOME funds for Preservation Developments. We recommend 35%.
2. We also believe that Leveraging ought to be handled much differently than in the present 9% RFA's. There should be no adjustments for High-Rises or Mid-Rises.
3. We recommend sensible limits on the number of Applications per Developer/Financial Beneficiary. The last time this was attempted was the 2009 Cycle. As I review the Apps again from that year, I observe that there were 165 Applications from about 65 separate organizations. More than 60 of them followed the limits in place. That's a solid "A", not perfect, but nothing ever is. Let's build on that success. For this funding, all of us have the added incentive of showing the legislature that we are on our best behavior. We recommend a limit of 4 Applications per Developer for each of these RFA's. We also recommend a limit of 1 Funded Application per Developer per RFA.

Thank you, Shawn



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