

From: Jay Brock [<mailto:jbrock@sashousing.org>]

Sent: Thursday, June 12, 2014 10:13 AM

To: Ken Reecy

Cc: Steve Auger

Subject: Comment SAIL rules/future RFA

We are submitting a comment to request that any project that has not closed bonds as of the date Governor Scott signed into law (June 2, 2014) be allowed to apply for SAIL funding under the future anticipated RFA for SAIL funding Florida Housing issues in response to the recent SAIL appropriation approved by the Legislature.

The May 28, 2014 draft Rule 67-48.009(5) allows projects to apply for SAIL funding so long as tax-exempt bonds have not closed as of January 1, 2013. However, the most recent RFA for SAIL funding did not allow for any project that had already closed tax exempt financing as of the date of the RFA deadline notwithstanding if the project had not closed its tax exempt financing as of the date of the then effective Rule 67-48.009(5).

We believe that a project that has not closed its tax exempt financing as of the date the SAIL appropriation had been approved by the legislature and signed into law by the Governor should be allowed to apply for the SAIL funding even if it closes its bonds prior to when the future SAIL RFA deadline is established. We feel it would serve no public purpose to incentivize a developer to hold off closing the tax exempt bonds just to wait for the SAIL deadline when there is a present significant demand for the affordable housing.

Thanks for your consideration.

Jay Brock

Jay Brock

Southern Affordable Services, Inc.

335 North Knowles Avenue, Suite 101

Winter Park, FL 32789

Office: 407-741-8682

jbrock@sashousing.org

www.southernaffordableservices.org