

From: Matthew Rieger [<mailto:mattr@htgf.com>]

Sent: Thursday, June 19, 2014 2:22 PM

To: Ken Reecy

Cc: Steve Auger

Subject: Comment to SAIL RFA - to allow for high rise development

In RFA 2014-103, High-Rise, as a Development Type was only allowed if the Development Category was Rehabilitation. We understand the rationale behind this was due to the high cost to build, and making sure that SAIL dollars went as far as possible. We believe that based on your Funding Process as outlined in 2014-103, and listed below, where SAIL request amount per set-aside unit was ultimately the true differentiator, you mitigated any advantage a high-cost development would have in requesting too much SAIL funding, based on TDC.

The following is the order for selecting Applications for funding as published in RFA 2014-103:

1. Highest Score
2. Per Unit Construction Funding Preference
3. SAIL request amount per set-aside unit
4. SAIL leveraging as a percentage of TDC
5. Eligibility for the Florida Job Creation Preference
6. Lottery Number

We respectfully request that the restriction for High-Rise New Construction Development be lifted in the upcoming SAIL RFA 2014-111, as this usually is the only option to build in the Urban In-Fill areas of the State, where great demand continually exists for quality affordable housing.

Kindest regards,

Matthew Rieger
President and CEO
Housing Trust Group, LLC