Affordable Advisors 5347 Stonegate Farm Drive Granite Falls, NC 28630 (727) 269-3853

June 26, 2014

Mr. Ken Reecy Ms. Nancy Muller Florida Housing Finance Corporation 227 N. Bronough Street, Suite 5000 Tallahassee, FL 32301

RE: Comments on Draft Elderly Transformative Preservation Set-Aside

Pursuant to the summary document issued by FHFC and the workshop held on June 10, 2014, to be eligible to apply under the SAIL Elderly Transformative Preservation Set-Aside properties must be included in the Corporation's aging portfolio. Staff indicated at the workshop that a list of eligible properties may be released.

Please include Laurel Hills Villas as an eligible property for this Set-Aside.

Laurel Hills Phase II received 4% tax credits in 1989 and the last reported compliance occupancy report in FHFC's portfolio was December 2004.

Laurel Hills Villas is located at 7010 Balboa Drive, Orlando, Florida and is a two phase development consisting of a total of 102 units designed for Elderly. The property was previously financed with a USDA/RD 515 loan but is no longer in USDAs portfolio.

Thank you for your consideration.

Sincerely,

Angela F. Hatcher