

From: Susan Leigh [sleigh@comcast.net]
Sent: Thursday, August 07, 2014 02:50 PM Eastern Standard Time
To: kevin.tatraeu@floridahousing.org; Ken Reecy
Subject: RFA-2014 111

A few quick notes and questions on the RFA for clarification:

1. In the definition of Regulated institutions you call out specifically Fannie Mae but not Freddie Mac. Both are lenders for Multifamily Development that work with HUD. Is there a reason that Freddie was not included? If not, please add in so there will not be any confusion.
2. The requirement that a building must have 5 units or more is restrictive to some early Section 8 transactions. There are project based section 8 projects that have a mixture of units in buildings and you may have a project that has one building with 4 units and the remainder with more than five. Can the language read that the majority of the buildings must contain 5 or more units per building? Or can that provision be removed?
3. On pages one and two there is a reference to the definition of when a tax exempt bond project may close and still be eligible for SAIL funding. It refers to the "notice of award of SAIL funding" as the line that must be utilized. The way the paragraph reads that the provision applies to one paragraph but not the whole section. Please read it and make sure it is clear what it applies to and when.

Thank you for consideration of these questions or requests.

Susan

Susan J Leigh
The Community Concepts Group, Inc.
P. O. Box 16129
Tallahassee, Florida 32317
Office: 850-656-2808
Cell: 850-508-5767
Fax: 850-656-0161
sleigh@comcast.net
Web: www.cconceptsgroup.com