



Southern Affordable Services, Inc.
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October 24, 2014

VIA EMAIL

Florida Housing Finance Corporation
Attn: Ken Reecy and Steve Auger
227 N. Bronough Street, Suite 5000
Tallahassee, Florida 32301

Subject: Small County Draft RFA dated October 17, 2014

Dear Ken and Steve:

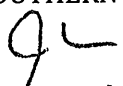
I am writing to suggest that you make a slight change to the small county funding goal set forth in the October 17, 2014 draft RFA. The current draft's goal is to fund one development in a small county other than Monroe, where no SAIL or 9% HC has been awarded and no invitation to credit underwriting has been accepted since 2010. We believe this should take into account the "demographic" category of the previously funded project and thus not prevent a small county from potentially being awarded a development so long as the demographic category differs from the previously funded development.

For example, if the prior funded small county development selected the "elderly" demographic, then a development in the county would not be selected for the "goal" if the current development also selected "elderly" demographic but would be eligible if the current development selection the "family" demographic.

We feel that a county may still have an unmet need for the other demographic category, whether it be elderly (if family was the demographic category of the previously funded development) or vice versa. This is consistent with FHFC's prior policy stance with regard to considering the "demographic" selection in connection with scoring or threshold criteria with proximity to other FHFC developments, the LDA list by demographic or allowing developers to apply for adjacent developments so long as each had different target "demographic" selection.

If you have any questions, please do not hesitate to contact me.

Sincerely,
SOUTHERN AFFORDABLE SERVICES, INC.


Jay P. Brock
Executive Vice President of sole member general partner

CC: Scott Culp, AHP