

# real estate technology

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## MEMORANDUM

**VIA EMAIL:** [Steve.Auger@floridahousing.org](mailto:Steve.Auger@floridahousing.org)  
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**TO:** Steve Auger and Ken Reecy

**FROM:** Carl J. Kuehner

**SUBJECT:** RFA 2016-101

**DATE:** December 31, 2015

During the public meeting concerning RFA 2016-101 that was held on December 14, 2015, Steve Kirk raised the issue that the Corporation was limiting the maximum HOME subsidy for set-aside units to 60% of the 2012 HUD limits, based on unit size, total number of units and the County in which the project is located. With the rapid rise of the cost of construction in Florida, we concur with Mr. Kirk that this maximum should ideally be increased to 100%, but in no event less than 80% to insure economic viability of the proposed projects.

Thank you for the opportunity to present our opinion.