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Ken Reecy
Director of Multifamily Programs
Florida Housing Finance Corporation
227 North Bronough Street, Suite 5000
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**RE: *Upcoming GEO RFA's
Coalition of Affordable Housing Providers (CAHP) Consensus Items***

Dear Ken:

At the CAHP meeting on August 4, 2016, the following items reached consensus by CAHP for the upcoming GEO cycles as follows:

- 2 factor areas should enjoy the same credit request and basis boost as 3 factor areas, SADDAs and QCT's that are non RECAP. 2 factor areas do not have a different cost structure than 3 factor areas and require the boost/credits as available to other areas noted above to be viable and to incentivize stakeholders to develop in such important areas of opportunity.
- TDC limits should be adjusted upward from last year given the large increase in construction costs noted throughout Florida. CAHP did not attempt to delineate an amount of TDC increases as FHFC has historically analyzed available construction cost data and increased such TDC limits accordingly. We strongly encourage such approach be utilized again this year. We also recognize the TDC limits will be used throughout all RFA's including SAIL even though this discussion occurred in the context of the GEO RFA's.

Please let me know if you have any questions or need any additional information.

Thank you,

Nick A. Inamdar
CAHP Chair