From: Sam Johnston <<u>sam@arbourvalley.com</u>> Sent: Monday, August 20, 2018 6:23 PM To: Marisa Button Subject: Public Comment RFA 2018-110

Marisa,

I'm writing in support of the new \$1,700,000 funding limit. As discussed in the workshops, the increased limit allows developments to apply for more credits and address higher construction costs. Further, having the one limit (based on developments qualifying for a basis boost) removes a constraint for non-basis-boost developments; these developments will now be limited by allowable basis instead of a historically lower funding limit. By tying credits to a development's basis, some non-basis boost developments will be in a better financial position to proceed.

Best regards,

Sam Johnston Principal 242 Inverness Center Drive Birmingham, Alabama 35242 T: 205-909-0060 C: 205-266-4583 www.arbourvalley.com

