

From: Stephanie Berman <sberman@carrfour.org>
Sent: Friday, August 31, 2018 4:56 PM
To: Marisa Button <Marisa.Button@floridahousing.org>
Subject: Public Comments for RFA 2018-111 and RFA 2018-110

Ms. Button,

Carrfour Supportive Housing is pleased to comment on Florida Housing Finance Corporation's "Non-Profit Goal" on RFA 2018-111, RFA 2018-110 and ask that these comments be extended to all pending RFAs in which you are seeking to establish a similar non-profit goal. We would like to applaud your efforts over the past year to add additional special needs rounds that simultaneously create high quality, mission driven developments and also give non-profits a fair opportunity to compete. We also commend your funding of additional deals in two special needs cycles earlier this year.

We would ask that you make changes to your non-profit goals so that non-profits can also compete in the larger, non-special needs rounds. We ask that FHFC either: 1) limit qualified non-profit applicants to those partnerships or LLCs in which non-profits owns 100% of the ownership interest held by the general partner or managing entity or 2) prioritize applications structured as described above over those in which the non-profit holds less than 100% of the ownership interest, but more than 51%. In addition, we ask that FHFC require that economic benefits be commensurate with the non-profit ownership interest. For example, 51% non-profit ownership should result in 51% of the developer's fee, cash flow and residual net sales proceeds paid to the non-profit.

Thank you for your consideration.

Stephanie Berman-Eisenberg
President/CEO



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