

August 17, 2018

Florida Housing Finance Corporation 227 N. Bronough Street, Suite 5000 Tallahassee, FL 32301 **Attention Trey Price and Marisa Button**

RE: 2018/2019 RFA Comments

Dear Mr. Tatreau and Ms. Button,

HTG wishes to support and elaborate on a public comment made by Ms. Mara Mades on July 18, 2018. Regarding the leveraging multipliers currently assigned to mid-rise construction. If left unchanged from last year, the multipliers differentiate between 4-story mid-rise and 5 & 6 story mid-rise. As explained by Ms. Mades, there is a minimal or nonexistent construction price difference between a mid-rise structure that is 4 stories versus a 5 & 6 story structure.

Therefore, HTG recommends that the mid-rise 4 story leveraging multiplier be 0.80 (as opposed to 0.98) in order to have the same multiplier as 5 & 6 story mid-rise.

Respectfully submitted,

Housing Trust Group, LLC, a Florida limited liability company

Matthew Rieger, Manager