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December 20, 2018

Mr. Trey Price
Executive Director, Florida Housing Finance Corporation
227 North Bronough, Suite 5000
Tallahassee, Florida 32301

Re: RFA 2019-105: Housing Credits as Part of Local Revitalization Strategy

Dear Mr. Price:

Thank you for the opportunity to comment on RFA 2019-105.

The purpose of this RFA is to provide funding to developments that are carrying out local revitalization strategies and plans, which might otherwise not be awarded credits in the more general RFA's. In last year's Revitalization RFA, there were multiple scoring factors, followed by a series of tiebreakers.

The financial support of the proposed development by the local government, under last year's RFA, was of relative unimportance. In fact, it was the 5th tiebreaker.

If a local government is serious about a revitalization effort, funds will be needed beyond those provided by FHFC.

I would suggest that the Qualifying Financial Assistance Funding minimum of \$625,000 be the first factor in scoring. Applicants receiving the serious local financial support would be ranked above those who did not—with those that receive the support then being ranked by scores and other tiebreakers (with a minimum score also needed to be funded).

This will separate real local revitalization efforts that involve local funds from "paper" revitalization strategies designed to obtain FHFC funds.

I look forward to discussing this with you.

Sincerely,



Mark Hendrickson
Florida Association of Local Housing Finance Authorities

cc: Marisa Button