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From: Jay Trevor <[jaytrevor1@gmail.com](mailto:jaytrevor1@gmail.com)>

Sent: Wednesday, August 28, 2019 11:07 AM

To: Marisa Button <[Marisa.Button@floridahousing.org](mailto:Marisa.Button@floridahousing.org)>

Subject: RFA -2019-115 Suggestion

Hi Marisa,

I have a suggestion to add up to \$1,000,000 in SAIL financing to be paired with the 9% credits in the Preservation round. I remember somebody on staff mentioning why the interest was on the low side. Gap financing is sometimes needed to properly renovate and preserve the affordable units.

Thank you for your consideration.

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