



09/09/19

Marisa Button
Director of Multifamily Allocations
Florida Housing Finance Corporation
227 N Bronough, Suite 5000
Tallahassee, FL 32301

Dear Ms. Button

Thank you for the opportunity to comment on the upcoming RFAs for 2019-2020.

This comment/request is applicable to RFA 2019-115 for the Preservation of Existing Affordable Multifamily Housing Developments.

Panama City Housing Authority (PCHA) is requesting that Florida Housing consider providing the 30% discretionary basis boost to Public Housing Authorities (PHAs) that are submitting for the Preservation of their properties in the upcoming RFA 2019-115. We also request that the boost not be limited to one application. This RFA is often the most obtainable if not the only option for some PHAs to revitalize their properties.

PCHA is viewing this RFA as one of our best options (if not the only option) for funding the revitalization of some of our damaged properties and are not eligible for the basis boost on at least one of the sites which would be eligible for this RFA. Not having the additional LIHTC boost may preclude us from having a viable project or may preclude us from addressing all of the needed repairs at the site due to the limited amount of tax credits for which we could apply.

Sincerely

Teri Henry
Executive Director