

Alachua County Housing Authority

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Ms. Marisa Button Director of Multifamily Allocations Florida Housing Finance Corporation 227 N. Bronough Street, Suite 5000 Tallahassee, FL 32301

Via Email: Marisa.Button@floridahousing.org

Dear Ms. Button:

In the June 5 workshop, we learned that a jurisdiction applying as a Local Government Area of Opportunity (LGAO) applicant and awarded credits would bar all LGAO applicants within the entire county in the subsequent funding cycle. We understand and support this thinking. However, we are having difficulty understanding why Alachua County would be barred from LGAO consideration in the 2019 cycle.

In RFA 2018-110, an applicant in Gainesville met the non-profit funding goal, with applicants in Polk and Manatee satisfying for the LGAO funding goal. However, in the June 5 workshop, we learned that the Gainesville NP would also be considered as a LGAO awardee since LGAO was included as a financial source in its application. As a result, all applicants in Alachua County are barred from LGAO consideration in 2019. We are having difficulty reconciling this position and believe that the impact is too broad: if the 2018 Gainesville applicant was LGAO, then the next ranked NP should have been selected for funding and the Manatee applicant not awarded. But because the Gainesville applicant is considered LGAO, it taints all potential LGAO applicants in Alachua County in 2019.

For 2019 and future cycles, we suggest that the LGAO funding goal be first in the selection sequence. In that way, applicants are cleanly labeled as LGAO, NP, etc., without multiple designations. Further, we ask that FHFC reconsider its position on Alachua County and allow LGAO applicants for the coming cycle.

Ken Armstrong

Executive Director

Cc: Harold Trey Price, Executive Director <u>Trey.Price@floridahousing.org</u> Kevin Tatreau, Development Finance <u>Kevin.Tatreau@floridahousing.org</u>