

TVC Development, Inc. 3030 Hartley Road, Suite 310 Jacksonville, Florida 32257 T 904-260-3030

February 17, 2021

Florida Housing Finance Corporation Attn: Marisa Button 227 N. Bronough Street, Suite 500 Tallahassee, Florida 32301

RE: 2021 Qualified Allocation Plan

Dear Ms. Button:

We are in support of Steve Auger's public comment dated February 11, 2021. Florida Housing Finance Corporation ("FHFC") should amend the Qualified Allocation Plan ("QAP") to remove the requirement that 15% of Florida's annual allocation of competitive low income housing tax credits be set-aside and used for the Preservation of existing housing.

Now that the non-competitive low-income housing tax credit rate has been fixed at 4%, many of the preservation developments that would otherwise compete for a competitive allocation of housing tax credits are financially viable utilizing non-competitive housing credits.

Thank you for your consideration.

Regards,

TVC Development, Inc.