



June 6, 2023

VIA EMAIL: jean.salmonsens@floridahousing.org

Ms. Jean Salmonsens
Florida Housing Finance Corporation
227 N. Bronough Street, Suite 5000
Tallahassee, FL 32301

Re: Public Comment
RFA 2023-201 Housing Credit Financing for Affordable Housing Developments Located In Medium and Small Counties (the "RFA")

Dear Ms. Salmonsens,

Thank you for the opportunity to comment on the draft RFA 2023-201, and thank you for Florida Housing's consideration to allocate competitive housing credits to small counties in the RFA.

Currently, the maximum housing credit request amount per small county application is \$798,210; 50% of the proposed small county total allocation of \$1,596,420. I assume the intent for this is to fund multiple small county applications, which is a commendable approach as affordable housing is desperately needed in small counties across the state.

As a broad comparison, through RFA 2022-201 small county applicants were limited to a maximum request amount of \$1,146,250. In response to RFA 2022-201, Florida Housing received five (5) small county applications with an average size of thirty-six (36) units. With inflation outpacing 2023 income limit adjustments, and an RFA minimum unit count of thirty (30), my concern is that there may not be the anticipated quantity and/or quality of small county applications submitted based upon the current maximum request amount.

We respectfully request Florida Housing to consider an increased maximum housing credit request amount per small county application through the RFA. Ideally, in my opinion, the maximum request amount would be equal to the full allocation for small counties, similar to recent past years, or at a minimum equal to the amount used in RFA 2022-201.

Thank you, we sincerely appreciate your consideration of our comments.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Allan", is written over a light blue horizontal line.

Michael Allan
President
ReVital Development Group

cc: Marisa Button (marisa.button@floridahousing.org)