

Subject: Public Comment regarding SAIL and Geographic RFAs

Good afternoon Ms. Button and Ms. Salmonsens,

Thank you for your ongoing engagement with stakeholders as you finalize the upcoming RFAs. We would like to submit a comment regarding the PHA leveraging multiplier language in the draft RFAs.

Large scale public housing redevelopments are often built out in phases with declarations of trust typically being lifted for portions of the site where buildings are being demolished. Buildings are typically demolished as soon as they are vacated which can often occur with the completion of a prior phase rather than when that particular portion of the site is to be developed. In order for public housing redevelopments in Miami-Dade County, which are not able to have a PHA/instrumentality of a PHA as a Principal, but are subject to the same increased costs associated with PHA redevelopments, to be phased in an efficient manner, we request that the RFA language relating to the PHA leveraging multiplier be modified as follows:

*“The Applicant has either entered into a land lease with a Public Housing Authority on property where the proposed Development is to be located or the Applicant provided an Option to Enter into a Ground Lease Agreement on property where the proposed Development is to be located; AND the property **currently has or has had within the last 5 years a** ~~has an existing~~ Declaration of Trust between the Public Housing Authority and HUD;”*

Thank you,
CARINE YHAP | SENIOR VICE PRESIDENT
ATLANTIC | PACIFIC COMPANIES
161 NW 6 ST | SUITE 1020 | MIAMI FL 33136
305.357.4724 | cyhap@apcompanies.com



This electronic communication is subject to a disclaimer, visit: apcompanies.com/email-disclaimer