

RS Development Corp.
7735 NW 146 Street, Suite 306
Miami Lakes, Florida 33016
Tel: 305-821-0330 Fax: 305-821-0402

April 26, 2023

Via email to RFA_2023-211_Questions@floridahousing.org
Marisa.button@floridahousing.org
Tim.kennedy@floridahousing.org

Mike DiNapoli
Executive Director
Florida Housing Finance Corp
227 N. Bronough Street, Suite 5000
Tallahassee, FL 32301

Re: *Question Re Construction Inflation Response Viability Funding RFA*

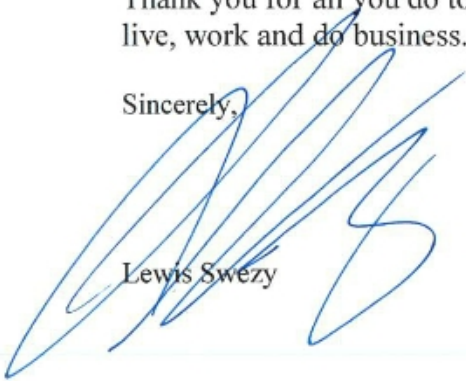
Dear Director DiNapoli

Many in our industry are experiencing cost increases related to market inflation and potential additional funding gaps due to increased labor and materials costs. It is for these reasons, I encourage Florida Housing to consider allowing applicants experiencing these funding pressures to close on their FHFC funding prior to the application submittal deadline and maintain eligibility for funding under the 2023 Viability Funding RFA.

Specifically, I request you consider allowing projects facing loss of the Federal basis boost prior to the RFA application deadline, and who will close earlier solely to preserve that basis boost, be considered qualified applicants for the subject viability funding application.

Thank you for all you do to ensure that Florida communities are great places in which to live, work and do business.

Sincerely,



Lewis Swezy

CC: Marisa Button,
Tim Kennedy