



November 2, 2023

Florida Housing Finance Corporation
Attn: Jean Salmonsens
227 North Bronough Street, Ste. 5000
Tallahassee, FL 32301

Re: RFA 2023-213 SAIL Funding for Live Local Mixed Income, Mixed-Use, and Urban Infill Developments

Dear Ms. Salmonsens,

Related Urban appreciates the opportunity to provide public comment on the upcoming RFA for SAIL Funding for Live Local Mixed Income, Mixed-Use, and Urban Infill Developments. In particular, we would like to comment on the A/B/C leveraging cut-off methodology.

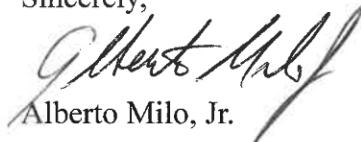
The October 25th draft of the RFA states that the "A/B Cut-Off" will be calculated by multiplying the total number of eligible applications by 40% and the "B/C Cut-Off" will be calculated by multiplying the total number of eligible applications by 80%.

Related Urban is in support of the current methodology in the draft RFA and we believe FHFC should keep the leveraging cut-offs of 40%/40%/20% that are currently in the draft RFA.

It is important to safeguard this new resource that the Florida Legislature has provided and to prioritize deals that use public dollars more efficiently.

Related Urban greatly appreciates your consideration and we look forward to the release of the finalized RFA.

Sincerely,

A handwritten signature in black ink, appearing to read "Alberto Milo, Jr.", is written over a printed name.

President,

Related Urban Development Group