

March 24, 2023

VIA EMAIL: Marisa.Button@floridahousing.org

Ms. Marisa Button Florida Housing Finance Corporation 227 N. Bronough Street, Suite 5000 Tallahassee, FL 32301

Re:

Public Comment

RFA 2023-304 RRLP Financing To Be Used For Rental Developments In Hurricane Ian and

Hurricane Nicole Impacted Counties (the "RFA")

Dear Ms. Button,

Thank you for the opportunity to comment on the RFA, as well as Florida Housing Finance Corporation (the "Corporation") moving swiftly in offering funding options for areas severely impacted by Hurricane Ian and Hurricane Nicole.

We agree that all eligible applications in Tier 1 Counties should be selected first for funding. However, to increase the probability of some or all Tier 2 Counties to receive funding for much needed housing to assist with their hurricane recovery efforts, we would like to recommend to the Corporation for consideration the implementation of the designation of Priority I and II applications, similar to Geographic and SAIL RFA's. We believe a limitation of three (3) Priority I applications will not prevent Tier 1 Counties from receiving a substantial allocation of RRLP financing but would rather increase the quality of proposed developments.

Additionally, the extensive damage caused by Hurricane Ian and Hurricane Nicole to homes and buildings, further emphasizes the need for not only safe and affordable housing but also sustainable development. Due to this, in addition to the multiplier within the leveraging calculations, we believe the Corporation should consider a preference for developments which qualify as Enhanced Structural Systems ("ESS") Construction.

Thank you, we sincerely appreciate your consideration of our comments.

Sincerely

Michael Allan President

ReVital Development Group

cc: Jean.Salmonsen@floridahousing.org