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Sent: Wednesday, March 15, 2023 6:44 PM

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Subject: Rule Development

Thank you for the opportunity to comment in this rule development cycle.

Below is my recommended red-line edit to the proposed Qualified Contract rule for both Rule 67-21 and 67-48, F.A.C.

Thank you for your time and consideration.

Appendix 4 – Qualified Contract

(1) An owner's written request to the Corporation for a qualified contract (a "qualified contract request") shall be governed by 26 CFR 1.42-18 (the "qualified contract regulations"), Section 42 of the IRC, as applicable, Section 420.503(4), [Section 420.5099](#), and this rule section in effect at the time of the qualified contract request. As used in this rule section:

"Bona fide contract" has the same meaning as in Section 420.503(4), F.S. (2022).

"Qualified contract" has the same meaning as in Section 420.503(36), F.S. (2023)